



Charity Name and Number

Valerie Taylor Trust - Registered Charity Number 1122245

Correspondence Postal Address

115 Penn Place, Rickmansworth, Hertfordshire, WD3 1QQ, United Kingdom

Correspondence Email Address

admin@valerietaylortrust.org

Website Address

www.valerietaylortrust.org

Trustees

Brigadier Herbert Woolnough CBE
Mr Michael Woodley
Ms Catherine Clifford
Mr David Newell OBE
Miss Philomena Commons
Mr Mokhtar Hussain
Mr Benjamin Clackson

Professional Advisors

Banker:

HSBC
4 London Road, Liphook, Hampshire, GU30 7AW

Administration:

Expected Result Limited
Equity House, 128-136 High Street, Edgware, Middlesex, HA8 7TT

Independent Examiner:

Rupert Towne-Jones
12 Childerstone Close, Liphook, Hampshire, GU30 7XE

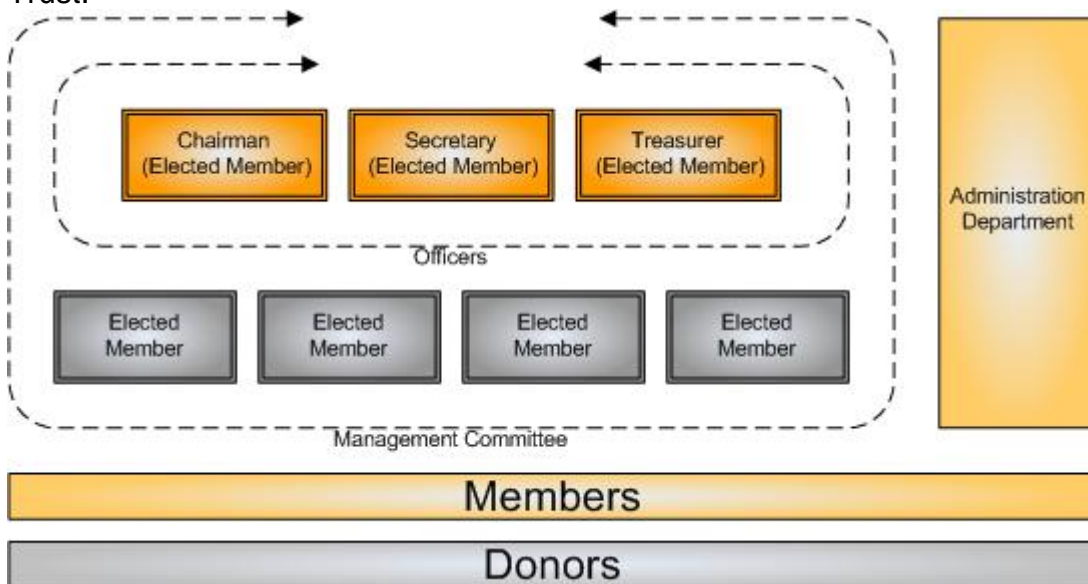


1. Structure, governance and management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2007-2008 comprised of elected members who are also the trustees of the charity.

The chart below indicates the organisation structure of the Valerie Taylor Trust:



2. Recruitment of the Management Committee

At the first annual general meeting held on 9th March 2008 all members of the Management Committee stood down and an election was then held to elect eight members for the year 2008-2009. At the Management Committee meeting held after the annual general meeting a further member was co-opted to the Management Committee.

At the 2008-2009 annual general meeting one third of the members of the Management Committee will be required to stand down but will be eligible for reelection. The Management Committee may appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.



3. Financial Review

Funds are raised by donations, resulting from membership support, fundraising events and Trusts. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income of the trust was £31,195.

This was comprised of donations and membership fees totalling £27,119, £3,292 received from fundraising events, £509 from reclaiming Gift Aid and £272 from sales of cards and calendars.

The charity made grants worth £28,850 to the Centre for Rehabilitation of the Paralysed in Bangladesh. Expenses related to supporting this giving were a total of £863. The balance of cash funds remaining were £1482.

The Trust does not hold any reserve funds and there were no deficits during the period of the report. The trust does not currently have an investment policy.

The Trust's accounts can be viewed in Appendix 1 of this report. The Independent Examiner's report can be viewed in Appendix 2.

4. Objects

The objects of the Valerie Taylor Trust are to financially contribute to the treatment, rehabilitation and reintegration into the community of disabled people in Bangladesh, particularly those in financial need. We also aim to assist with education of the public and relevant health care workers about the problems faced by disabled people and ways in which these difficulties can be overcome.


5. Achievements and Activities

- The Valerie Taylor Trust was formed on 5th September 2007.
- HM Revenue & Customs registered the Valerie Taylor Trust to be able to receive Gift Aid on any donation made on or after 16th December 2007.
- The UK Charity Commission registered the Valerie Taylor Trust with charitable status on 9th January 2008.
- Grants worth £28,850 were sent to The Centre for Rehabilitation of the Paralysed in Bangladesh.
- A website containing information about the Valerie Taylor Trust and a fundraising leaflet have been produced.
- 89 members were recruited to join the Valerie Taylor Trust.
- A fundraising concert was held at The Royal Scottish Academy on 2nd February 2008 to raise funds for the Valerie Taylor Trust.





Appendix 1 – Receipts and Payments Accounts

	Charity Name Valerie Taylor Trust		No (if any) 11222.45		CC16a
	Receipts and payments accounts				
For the period from		Period start date 01-Sep	To	Period end date 05-Apr-08	

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	27,119	-	-	27,119	-
Tax rebate - Gift Aid	509	-	-	509	-
Sales of cards and calendars	273	-	-	273	-
Fundraising events	3,292	-	-	3,292	-
Bank interest	2	-	-	2	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	31,195	-	-	31,195	-
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	31,195.00	-	-	31,195	-
A3 Payments					
Centre for Rehabilitation of Paralysed, Bgd	28,850	-	-	28,850	-
Postage	280	-	-	280	-
Printing Leaflet	297	-	-	297	-
Photocopies	84	-	-	84	-
Stationery	65	-	-	65	-
Website	53	-	-	53	-
Banks cost for transfers Bangladesh	84	-	-	84	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	29,713	-	-	29,713	-
A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	29,713	-	-	29,713	-
Net of receipts/(payments)	1,482	-	-	1,482	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	1,482	-	-	1,482	-

CCXX R1 accounts (SS)	1	12/07/2008
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Total cash funds	1,482	-	-
		-	-	-
		-	-	-
	Total cash funds	1,482	-	-

(agree balances with receipts and payments account(s))

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>LM Woodley</i>	LESLIE MICHAEL WOODLEY	13.07.08



Appendix 2 – Independent Examiner’s Report

Rupert M Town-Jones
12 Childerstone Close
LIPHOOK
GU30 7XE

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E-Mail: rtjones@f2s.com

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF THE VALERIE TAYLOR TRUST. REGISTERED CHARITY NUMBER 1122245.

I report on the accounts of the Trust for the year ended 30 April 2008, which are attached.

Respective responsibilities of trustees and examiner.

The charity’s trustees are responsible for the preparation the accounts. The charity’s trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charities Commission (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.


Basic of independent examiner’s report.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention.

Signed


Rupert Maurice Town-Jones
Dated: July 6th 2008