



Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

Charity Details

Charity Name

Valerie Taylor Trust

Charity Number

1122245

Correspondence Postal Address

4 Wilberforce Road, Coxheath, Maidstone,
Kent, ME17 4HA

Correspondence Email Address

admin@valerietaylortrust.org

Website Address

www.valerietaylortrust.org

Trustees

Brigadier Herbert Woolnough CBE

Mr Michael Woodley

Mr Stuart Jeffreys (part year)

Mr Nicholas Lack

Mr Benjamin Clackson

Dr Philomena Commons

Mrs Margaret Hakim

Mr Mokhtar Hussain

Dr Bryan Whitty

Ms Helen Mortimer

Mrs Wendy Best

Mr M.A. Rashid

Professional Advisors

Banker:

HSBC

4 London Road, Liphook, Hampshire,
GU30 7AW

Independent Examiner:

Saaïma Ashraf

9 Slyfield Green, Guildford, Surrey,
GU1 1RL

Nearly two years on, work helping the victims of the Rana Plaza disaster is ongoing. 509 people have received treatment from CRP either as an in-patient or out-patient. This includes medical intervention, rehabilitation and the provision of prosthetic limbs. 389 people have completed vocational training, an essential service for those unable to return to their previous jobs. The generous donations from our supporters have helped to make this support and assistance possible.

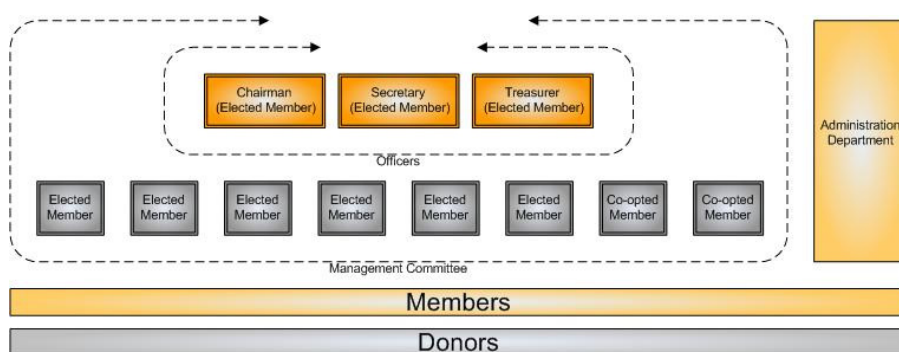
Annual Report 2014 – 2015

Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2014-2015 comprised of elected and co-opted members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust for the year 2014 - 2015:



Recruitment of the Management Committee

At the 2014 annual general meeting, two members of the Management Committee stood down, but one was willing to be re-elected, and a valid nomination was received for another member and accordingly these two were elected. At the Management Committee meeting held after the annual general meeting, two further members were co-opted. A further member was co-opted on 11th October.

At the 2015 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

Our Objects

The objects of the Valerie Taylor Trust are to contribute financially to the treatment, rehabilitation and reintegration into the community of disabled people in Bangladesh, particularly those in financial need.

We also aim to assist with education of the public and relevant health care workers about the problems faced by disabled people and ways in which these difficulties can be overcome.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralysed (CRP).

Total amount raised = £269,928

Financial Review

Funds are raised by donations, resulting from membership support, fundraising events and Trusts. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income was £269,928.

This consisted of donations and subscriptions totalling £151,807, reclaimed tax as Gift Aid of £9,163, £26,413 from other charitable activities, and £82,527 from companies.

Expenses related to supporting this giving were a total of £4,092. The balance of cash funds remaining was £31,155.

The Trust does not hold any reserve funds and there were no deficits during the period of the report. The trust does not currently have an investment policy.

VTT Income stays higher

The tragic collapse of the Rana Plaza building in April 2013 led to a big increase in VTT's income in Financial Year 2013-4 as individuals and companies responded generously to the extra needs for treatment and rehabilitation.

We didn't then know if income would fall back to pre-2013 levels in Financial Year 2014-5 as memories of the disaster receded. In the event, it hasn't. The Direct Transfer of funds to CRP was £234,000, still a 49% increase on the 2012-2013 transfer of £157,000 and only 15% less than the record transfer of £276,500 in 2013-2014.

Admittedly these totals don't tell the whole story: most of the growth in transfers compared with 2012-2013 has been to Restricted rather than Unrestricted Funds, showing that as result of the Rana Plaza disaster VTT has become better known as a reliable conduit for funds to CRP. This is basically positive but it does impose extra work on the CRP Accounts Department to keep track of the expenditure from each Restricted Fund and report it back to VTT.

Nevertheless, through the generosity of our supporters, VTT's contribution to Unrestricted Funds, which helps CRP to pay for the poorest Spinal Cord Injury patients, was higher than in 2012-2013. This was assisted by events organised to coincide with Valerie Taylor's visit to the UK in the Spring and Summer of 2014, which raised £23,000, but also by many other sponsored events unconnected with her visit.

Meanwhile CRP continues to develop in new ways. This year saw the establishment of a School of Prosthetics and Orthotics at CRP, the first one in Bangladesh, and the first cohort of 10 students are waiting to sit their first professional examinations.

In November 2014 CRP itself hosted the 13th Asian Spinal Cord Network (ASCoN) international conference, and several members of CRP staff were given awards for their research in the course of the conference. This reinforces CRP's reputation as a Centre of Excellence for the treatment of Spinal Cord injuries in the Asian Region.

Given such successes and the ongoing treatment and rehabilitation achieved with the help of VTT grants, the Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 in regard to public benefit, which refers to the advancement of health and the relief of those coping with disability.

Achievements

- Membership of the Valerie Taylor Trust has risen to 240, of whom 200 give by Standing Order.
- Grants to CRP totalled £234,000, only 15% less than the grants in the preceding financial year as a result of the public response to our Rana Plaza appeal.
- Around 30 volunteers from the UK visited CRP in the course of the year, and they often make a very valuable contribution there. Where possible VTT helps support them before they go and contacts them on their return.

Fundraising Activities

- Following an appeal night by a number of Bangladeshi restaurants in the Birmingham area, a cheque for nearly £8000 was presented to Valerie for the Trust.
- £3300 was raised in the course of Valerie's visits to the neighbouring parishes of Marden and Boughton Monchelsea in Kent.
- Iain Whitty raised £1200 from sponsors by running the gruelling Northumberland Coastal Marathon.
- Hugh Lambert from Camberley raised £1400 from a sponsored cycle ride.
- The Bangladesh Association of Glasgow held an event in Valerie's honour during the Commonwealth Games and raised £1000 with a raffle and auction.
- The United Reformed Church in Daventry raised a further £4000 through its coffee mornings
- Karen Heaslip, a recent volunteer at CRP, raised £2000 in aid of a project for an Occupational Therapist in Mental Health at CRP.

Trustee Activities

- One Trustee visited CRP, meeting Valerie and Shafiqul Isam, the Executive Director.
- Trustees helped to enable a meeting in Tower Hamlets attended mainly by British Bangladeshis and it is hoped that this will lead to a new active supporter' group.

CONTACT for VALERIE TAYLOR TRUST

Administration Address: 4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

Tel: 01622 743011 **E-mail:** admin@valerietaylortrust.org **Web:** www.valerietaylortrust.org

Valerie Taylor Trust is a charity registered in England and Wales (number 1122245)

Valerie Taylor Trust

Financial Statement for 1415
Approved by independent examiner

Income & Expenditure	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2007-09
	£	£	£	£	£	£	£
Income							
Donations and Subscriptions							
Restricted Funds	101,584	76,525	36,448	38,899	25,087	21,539	31,944
Unrestricted Funds	50,223	69,717	46,732	37,780	28,371	28,019	55,322
Tax refund - Gift Aid	9,163	11,379	11,621	8,632	17,075	7,740	8,946
Other Charitable Activity							
Sales of donated items	684	666	163	337	1,224	803	544
Fundraising events	25,729	42,885	40,849	20,647	45,532	57,033	32,500
Corporate Donations							
Restricted Funds	13,930	-	-	-	-	-	-
Unrestricted Funds	68,597	83,320	-	-	-	-	-
Bank interest	18	12	18	-	-	-	98
Total Income	269,928	284,504	135,831	106,295	117,289	115,134	129,354
Expenditure							
Printing & stationery	1,213	1,269	1,176	957	817	344	1,890
Postage	200	148	47	352	477	314	751
Meetings	799	687	697	342	294	541	181
Bank	120	204	150	116	104	100	153
VTT Web site	30	30	66	210	30	147	170
Fundraising	1,326	425	689	368	1,688	869	1,047
Other	402	250	250	250	250	250	-
Total Expenditure	4,092	3,013	3,075	2,595	3,660	2,565	4,192
Net Income	265,836	281,491	132,756	103,700	113,629	112,569	125,162
Grants Made							
Indirect support to CRP							
CRP website	90	164	210	90	305	312	260
Other payments on behalf	3,223	4,900	13	198	64	4,542	314
Direct transfer of funds to CRP	234,000	276,500	157,000	94,000	98,000	123,500	102,850
Total Support to CRP	237,313	281,564	157,223	94,288	98,369	128,354	103,424
Balance							
Payments due	- 250	- 250	- 250	- 299	- 489	- 1,399	- 145
Cash - Restricted Funds	7,321	1,400	-	3,039	1,711	-	5,991
Cash - Unrestricted Funds	23,834	1,200	3,512	24,488	10,174	3,208	7,926
Gift Aid refund due from HMRC	3,709	3,740	2,900	3,401	9,820	4,146	7,966
Total Funds to carry forward	34,613	6,090	6,162	30,629	21,216	5,955	21,738

Notes

- 1 Tax refund includes £1,326 from Just Giving (net of costs)
- 2 Sales includes cards, calendars, second hand books and DVDs
- 3 Indirect support includes sterling payments for CRP projects
- 4 Restricted Funds may only be spent on specific agreed objectives. RF accounted for 43% of income in 2014/15 vs 27% in 2013/14.
- 5 All Gift Aid refunds treated as Unrestricted
- 6 Interest received with Gift Aid treated as Bank Interest

SJ Sep 2015

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE VALERIE TAYLOR TRUST. REGISTERED CHARITY NO: 1122245

I report on the accounts of the Trust for the year ended 05 April 2015, which are attached.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed



Saaima Ashraf
ACA, ICAEW Chartered Accountant

9 Slyfield Green, Guildford, SURREY, GU1 1RL
23 September 2015