



Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

Charity Details

Charity Name

Valerie Taylor Trust

Charity Number

1122245

Correspondence Postal Address

4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

Correspondence Email Address

admin@valerietaylortrust.org

Website Address

www.valerietaylortrust.org

Trustees

Brigadier Herbert Woolnough CBE

Mr Stuart Jeffreys

Mr Benjamin Clackson

Dr Philomena Commons

Mrs Margaret Hakim

Mr Mokhtar Hussain

Dr Bryan Whitty

Ms Helen Mortimer

Mr M.A. Rashid

Ms Janet Ivin

Dr Sanawar Choudhury

Mr Jahangir Alam

Professional Advisors

Banker:

HSBC

110 High Street, Godalming, Surrey,

GU7 1DP

Independent Examiner:

Saaima Ashraf

3 Repton Road, Earley, Reading,

RG6 7LJ

2017-8 was a very good year for the Trust financially, with income very close to that in the year which followed the Rana Plaza tragedy in April 2013. This was due to a combination of continuing donations to CRP from corporations and the steady income from the standing orders of our members and supporters. At the same time, CRP accounts show that it is moving closer to financial self-sufficiency, which is just as it should be. We don't want to create a culture of perpetual dependence on foreign donations.

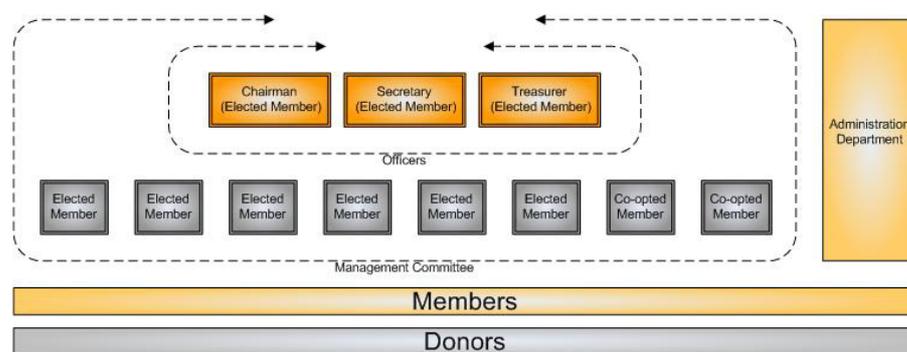
Annual Report 2017 – 2018

Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2017-2018 comprised of elected and co-opted members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust for the year 2017 - 2018:



Recruitment of the Management Committee

At the 2017 annual general meeting, two members of the Management Committee stood down, but were willing to be re-elected. Valid nominations were received and accordingly these three were elected. At the Management Committee meeting held after the annual general meeting, three further members were co-opted. The Chairman was also re-adopted for a further year. One member has since stood down, and then on 21 March 2018 very sadly the Chairman, Brigadier Woolnough, died suddenly.

At the 2018 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

Our Objects

The objects of the Valerie Taylor Trust are to contribute financially to the treatment, rehabilitation and reintegration into the community of disabled people in Bangladesh, particularly those in financial need.

We also aim to assist with education of the public and relevant health care workers about the problems faced by disabled people and ways in which these difficulties can be overcome.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralysed (CRP).

Total income = £269,098

Financial Review

Funds are raised by donations, membership support, fundraising events, trusts and companies. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income was £269,098. This consisted of donations and subscriptions totalling £96,096, reclaimed tax as Gift Aid of £12,264, £3,941 from other activities, and £156,775 from companies. This income from corporate donors was much higher than in the previous year, but even if all corporate donations are excluded, income levels were a little higher than in the previous year, and roughly matched those of 2 years ago. Expenses related to supporting this giving were £3,298.

£272,000 was sent to CRP during the year, and the balance of cash funds remaining was £22,720. The trustees consider that the simplicity of the trust's finances means that they do not require a detailed reserve policy. However, they ensure that the trust always has at least £2,000 on hand, which would be sufficient to cover its costs for six months. The Trust does not currently have an investment policy because all receipts, net of expenses, are sent to CRP. The trustees have reviewed the relevant legislation and believe that the trust's accounts are exempt from the requirement from an annual audit, and that an independent examination suffices.

Restricted Funds in the Trust

Most of the Trust's supporters do not restrict their contributions to particular Restricted Funds, and we welcome this because as well as simplifying the Treasurer's job it gives CRP flexibility to use the resulting Unrestricted Grants for the support of the poorest Spinal Cord Injury patients, the mother and child unit, the inclusive school, and orthotics and prosthetics, in whichever of these ways they are most needed.

However it is only fair to point out that many of the Restricted Funds we administer are immensely valuable to CRP. After the Rana Plaza disaster in April 2013, in which so many garment workers lost limbs, CRP set up a 3 year Diploma in Prosthetics and Orthotics at its Bangladesh Health Professions Institute with help from the International Committee of the Red Cross. But there were no qualified teachers for this in Bangladesh and the course has only been a success because Primark has agreed to cover the cost of foreign consultants to teach the course until 2020. For instance included in VTT's income for 2017-8 was a payment of £79,000 for those salaries. The first fruits of that course were the 10 students who got their Diploma in Prosthetics and Orthotics in January 2018. It is impressive that five years after the Rana Plaza disaster, Primark are still making major contributions to CRP through us.

The Trust also benefits from the feedback we get from British volunteers who go out to help at CRP. For instance many of our supporters originated from the Sylhet region, so it was reassuring to get news of the new Iskandar Shitara CRP-Sylhet, which opened in May 2017, from a British Bengali volunteer who helped there during the summer. She found clients were already grateful for the work the centre was doing to reduce prejudice against people with disabilities and help with their rehabilitation. She also said many of the staff were themselves the products of CRP's own training courses.

In view of its grants to CRP and the contributions of volunteers from the UK, Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 concerning public benefit, primarily the advancement of health and the relief of those in need by reason of disability.

Achievements

- Considerable work has been done to ensure that the Trust is ready for the Data Protection legislation which comes into force on 25 May 2018.
- Following advice from the Charity Commission, trustees have satisfied themselves that CRP has a satisfactory Child Protection policy, which has now been in operation for 3 years. CRP has agreed that a policy for the protection of at-risk adults will also be developed.
- There was an increase in the number of UK volunteers at CRP this year to at least 12, probably partly because of reduced concerns over security in Dhaka.
- VTT continues to offer advice and support to volunteers going to CRP.

Fundraising Activities

- Another successful Curry Evening was held in Marden, Kent on 17 August at which Valerie updated supporters on the current situation at CRP. The event raised over £700.
- A Charity Fair was held at St. John's Renfield Church, Glasgow on 29th April, 2017. The VTT stall was organised by Ross Gallacher and Glen McGhee. The event raised £300 which, with a very generous further donation of £200 made a total of £500.

Member Activities.

- Liz Timms completed her history of CRP "Reaching Higher", now available in the UK.
- Four Trustees visited CRP during the year, including Janet Ivin, who helped for a month teaching and advising on Appropriate Paper Technology.

CONTACT for VALERIE TAYLOR TRUST

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Tel: 01622 743011 **E-mail:** admin@valerietaylortrust.org **Web:** www.valerietaylortrust.org

Valerie Taylor Trust is a charity registered in England and Wales (number 1122245)

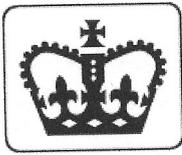
Valerie Taylor Trust

Final accounts for all years (approved by independent examiner)

Income & Expenditure	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
	£	£	£	£	£	£
Income						
Donations and Subscriptions						
Restricted Funds	17,322	7,017	48,715	101,584	76,525	36,448
Unrestricted Funds	78,774	70,627	52,812	50,223	69,717	46,732
Tax refund - Gift Aid	12,264	10,911	8,845	9,163	11,379	11,621
Other Charitable Activity (Unrestricted Funds)						
Sales of donated items	180	1,295	1,147	684	666	163
Fundraising events	3,761	3,698	4,743	25,729	42,885	40,849
Corporate Donations						
Restricted Funds	84,387	-	56,256	13,930	-	-
Unrestricted Funds	72,388	24,590	33,850	68,597	83,320	-
Bank interest	21	7	31	18	12	18
Total Income	269,098	118,146	206,399	269,928	284,504	135,831
Expenditure						
Printing & stationery	906	1,250	980	1,213	1,269	1,176
Postage	86	266	149	200	148	47
Meetings	667	972	686	799	687	697
Bank	90	72	131	120	204	150
VTT Web site	30	30	30	30	30	66
Fundraising	665	1,146	613	1,326	425	689
Other	854	544	402	402	250	250
Total Expenditure	3,298	4,280	2,992	4,092	3,013	3,075
Net Income	265,799	113,865	203,408	265,836	281,491	132,756
Grants Made						
Indirect support to CRP						
CRP website	90	90	90	90	164	210
Other payments on behalf of CRP	-	-	-	3,223	4,900	13
Direct transfer of funds to CRP	272,000	88,000	228,000	234,000	276,500	157,000
Total Support to CRP	272,090	88,090	228,090	237,313	281,564	157,223
Balance						
Payments due	- 250	- 359	- 250	- 250	- 250	- 250
Cash - Restricted Funds	5,133	110	55	7,321	1,400	-
Cash - Unrestricted Funds	17,587	31,109	6,570	23,834	1,200	3,512
Gift Aid refund due from HMRC	6,945	4,846	3,556	3,709	3,740	2,900
Total Funds to carry forward	29,416	35,706	9,931	34,613	6,090	6,162

Notes

- 1 The accounts are prepared on a going concern basis
- 2 Tax refund includes £1,084 from Just Giving (gross of costs). Accounting policy changed in 2015/16 to show Just Giving / Paypal donations gross of costs
- 3 Sales includes cards, calendars, books and DVDs
- 4 Indirect support includes sterling payments for CRP projects
- 5 Restricted Funds may only be spent on specific agreed objectives. RF accounted for 38% of income in 2017/18 vs 6% in 2016/17, 51% in 2015/16, 43% in 2014/15 & 27% in 2013/14.
- 6 All Gift Aid refunds treated as Unrestricted
- 7 Interest received with Gift Aid treated as Bank Interest



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE VALERIE TAYLOR TRUST

**On accounts for the year
ended**

05 APRIL 2018

**Charity no
(if any)**

1122245

Set out on pages

ATTACHED (FINANCIAL STATEMENT PLUS 2 PAGES ANNUAL REPORT)
(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Saaima Ashraf

Date:

17 SEP 2018

Name:

SAAIMA ASHRAF

**Relevant professional
qualification(s) or body
(if any):**

ACA, ICAEW Chartered Accountant

Address:

3 Repton Road, Earley, Reading, RG6 7LJ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

