

Valerie Taylor Trust**Financial Statement**

	2010-11	2009- 2010 £
<u>Incoming Resources</u>		
Donations and Subscriptions		
Restricted Funds ⁵	25,222	21,539
Unrestricted Funds	28,237	39,938
Tax refunded as Gift Aid	17,067	7,740
Other Charitable Activity		
Sales of donated items ²	1,224	803
Fundraising Events ³	45,431	45,114
Bank Interest	Nil	Nil
Total Incoming Resources	<u>117,181</u>	<u>115,094</u>
<u>Expenditure</u>		
Printing & stationery	817	344
Postage	477	359
Meetings	294	541
Bank	104	100
VTT Web site	30	147
Fundraising	1,520	969
Other	250	250
Total Expenditure	<u>3,493</u>	<u>2,710</u>
Net Incoming Resources	113,688	112,382
Indirect support to CRP		
CRP website	305	312
Other ⁴	64	4,542
Transfer of funds to CRP	98,000	123,500
Total to carry forward -		
Restricted Funds ⁵	1,711	-
Unrestricted Funds	9,685	5,955
Total funds carried forward	11,396	5,955

Notes:

1. Gift Aid Tax rebate for 10/11 is £15,837 from VTT and £1,230 from Just Giving.
2. Includes cards, calendars, second hand books, CDs, DVDs.
3. 23 % of events are via the website of 'www.justgiving.com'; the % was 47% in 09/10.
4. Indirect support included funds requested by CRP for website costs and UK postage.
5. These accounts have been examined by an Independent Examiner to meet the requirements of the Charity Commission.
6. Restricted Funds represent funds which may only be expended on the specific objective for which they were given.

Restricted Funds can be subject to specific trusts, which may be declared by the donor(s) or with their authority (e.g. public appeal) or created through legal process, but still within the wider object of the charity. Any balance remaining at the end of each year must be carried forward as a balance on that fund. It can also be transferred to Unrestricted Funds with the approval of the donor.

Restricted Funds received in 2010-11 were 22% of total income, excluding Gift Aid. Comparative figure in 2009-10 was 19%.

All in GBP 05/04/2011						CRP Savar Dhaka		Remarks
Objective	sent to VTT	At VTT	At CRP	available	date	Actual exp	Balance	
								on action
Vocational training	1000.00		1000.00	976.00	2/7/10	1002.00	-26.00	complete
Special shoes for CRP children	198.00		198.00	198.00	2/7/10	178.00	20.00	complete
Advocacy project re heavy loads	1000.00		1000.00	1000.00	2/7/10		1000.00	in process
ASCON Award support cost Boston	2722.00		2722.00	2722.00	2/7/10		2722.00	in process
Accounts - including training	1000.00		1000.00	1000.00	2/7/10		1000.00	in process
Starting social business - SCI people	6974.40		6974.40	6974.00	2/7/10	9486.00	-2511.00	complete
support of disabled school students	1500.00		1500.00	1500.00	12/11/10	241.00	1259.00	in process
OT for burn patients @ DMCH + trg	2750.00		2750.00	2500.00	12/11/10	1879.00	871.00	complete
New Male and Female toilets at CRP	1700.00		1700.00	1700.00	12/11/10	1700.00	1700.00	in process
Reshma Parvin at ISCOS Delhi	623.99		623.99	624.00	12/11/10	643.00	-19.00	complete
Wheelchairs	1035.00		1035.00	1035.00	12/11/10		1035.00	in process
SLT Department	250.00		250.00	250.00	12/11/10		250.00	in process
Moulavibazar Initiative	3096.03	473.03	2623.00	2623.00	15/2/11		2623.00	in process
School Resources for CRP	198.00	198.00						
Vocational training for Al Amin	175.00	175.00						
Vocational and care -Porimol Rajbongs.	500.00	500.00						
Vocational and care - Prodip Alam Chowdhury.	500.00	500.00						
exchange 107 BDT per £	2522.42	1846.03	23376.39	23102.00		15129.00	9924.00	



Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

Charity Details

Charity Name

Valerie Taylor Trust

Charity Number

1122245

Correspondence Postal Address

4 Wilberforce Road, Coxheath, Maidstone,
Kent, ME17 4HA

Correspondence Email Address

admin@valerietaylortrust.org

Website Address

www.valerietaylortrust.org

Trustees

Brigadier Herbert Woolnough CBE

Mr Michael Woodley

Mrs Catherine Hall

Mr David Newell OBE

Miss Philomena Commons

Mrs Margaret Hakim

Mr Mokhtar Hussain

Mr Benjamin Clackson

Miss Fahmida Begum

Mrs Wendy Best

Dr Bryan Whitty

Professional Advisors

Banker:

HSBC

4 London Road, Liphook, Hampshire,
GU30 7AW

Independent Examiner:

Rupert Towne-Jones

12 Childerstone Close, Liphook,
Hampshire, GU30 7XE

The Valerie Taylor Trust would like to thank all those who organised and supported fund-raising events during Valerie's two UK visits in the course of 2010. We estimate that those events accounted for £24,000 of our income during the year.

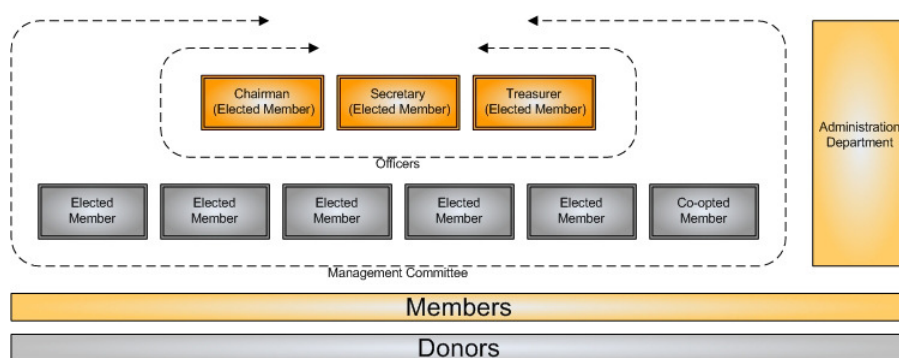
Annual Report 2010 – 2011

Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2009-2010 comprised of elected and co-opted members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust for the year 2010 - 2011:



Recruitment of the Management Committee

At the 2009-2010 annual general meeting, one third of the members of the Management Committee stood down but were re-elected. In addition two new members were elected. At the Management Committee meeting held after the annual general meeting, a further member was co-opted.

At the 2010-2011 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

Our Objects

The objects of the Valerie Taylor Trust are to financially contribute to the treatment, rehabilitation and reintegration into the community of disabled people in Bangladesh, particularly those in financial need.

We also aim to assist with education of the public and relevant health care workers about the problems faced by disabled people and ways in which these difficulties can be overcome.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre of the Rehabilitation of the Paralysed.

Total amount raised = £117,181

Financial Review

Funds are raised by donations, resulting from membership support, fundraising events and Trusts. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income of the trust was £117,181.

This consisted of donations and subscriptions totalling £53,459, £46,655 from other charitable activities, and reclaimed tax as Gift Aid of £17,067.

The charity made grants worth £98,000 to the Centre for the Rehabilitation of the Paralysed in Bangladesh during 2010-2011.

Expenses related to supporting this giving were a total of £3,493. The balance of cash funds remaining was £11,396.

The Trust does not hold any reserve funds and there were no deficits during the period of the report. The trust does not currently have an investment policy.

New Beginnings at CRP

CRP has long had the objective of establishing outposts in each of the seven Districts of Bangladesh. The problem has always been the resources required for such facilities. Now a start has been made in Chittagong thanks to the generosity of a local businessman. In his will Mr A. K. Khan provided for CRP to have the use of buildings for treatment facilities and some staff accommodation.

Following a Memorandum of Understanding between the A. K. Khan Foundation and CRP signed in January 2011, two therapists seconded from CRP began providing a service for out-patients there in February, and in March a team of therapists from CRP conducted a mobile clinic in two different places in Chittagong. They saw 500 patients in two days and publicised the new service.

Meanwhile discussions are on-going about the re-modelling of the building (by the Foundation) to adapt it for the provision of physiotherapy, occupational therapy, speech and language therapy and a prosthetics and orthotics department. The plan is that running costs will be met partly from fees charged and partly by income from an endowment fund set up by Chittagong Business houses and the municipality.

At the main CRP Centre at Savar, the building of a new Speech and Language department is nearing completion. Three classrooms are already operational, allowing the six teachers to instruct the 108 students in their four year course (three year diploma plus a final year specialisation).

CRP Gonokbari is an important part of CRP's rehabilitation work: it is a residential vocational training and independent living centre for disabled women and girls. But like all the CRP Centres, it is always on the lookout for projects that generate income directly for CRP. A recent novelty which is going well is the cultivation of mushrooms in plastic bags containing growing medium with a circular hole near the top. The mushrooms sell at 120 Taka (£1) per kg.

Following the resignation in February of Emdad Moslem, Major General Shafiqul Islam has been appointed as the new Executive Director of CRP.

Achievements

- Membership of the Valerie Taylor Trust currently stands at 173, an increase of 11 members on the previous year. Also the number of regular donors has risen to 180.
- Following an event for Valerie at the Asian Cultural Centre in East Oxford, the Lord Mayor of Oxford adopted VTT as one of the charities for his mayoral year.
- Corinna Klaentschi has helped build up a fruitful link between CRP and York St John University. Students have worked at CRP as volunteers, and in November the University awarded Valerie an Honorary Doctorate in recognition of her work.

Fundraising Activities

- Bryan and Iain Whitty raised over £1000 from a collection following a Glasgow Rangers match.
- Occupation Therapist Anne O'Hea volunteered at CRP for six months and raised £2,730 for VTT with support from businesses in Hampstead, near her workplace at the Royal Free Hospital.
- Betty Smith and Pam Jones raised £6000 through sales of donated items at Daventry United Reformed Church.
- Manik Huda raised £496 by running the Leicester half marathon on 10th October 2010.
- Pete Donnelly has been paralysed since a motorbike accident, but following 3 months voluntary work at CRP he is returning to the UK overland with his wheelchair to raise money (£3,500 so far) for VTT.
- 2 newsletters (Autumn 2010 & Spring 2011) helped us to keep our members informed and in touch.

Trustee Activities

- Trustees approved documents setting out the responsibilities of Trustees and the Administrator.
- The Chairman and Administrator of VTT visited CRP during the year 2010-2011, holding discussions with Valerie and the Trustees of CRP.

CONTACT for VALERIE TAYLOR TRUST

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Valerie Taylor Trust is a charity registered in England and Wales (number 1122245)

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
VALERIE TAYLOR TRUST. REGISTERED CHARITY NO: 1122245.**

I report on the accounts of the Trust for the year ended 30 April 2011, which are attached.

Respective Responsibilities of Trustees and Examiner.

The Charity's Trustees are responsible for the preparation of accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts (under Section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charities Commission (under Section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

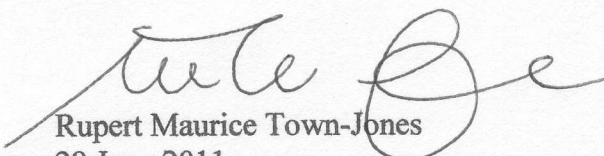
Basis of Independent Examiner's Report.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in these accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and subsequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement.

In connection with my examination, no matter has come to my attention.

Signed


Rupert Maurice Town-Jones
29 June 2011