Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

Charity Details

Charity Name
Valerie Taylor Trust

Charity Number
1122245

Correspondence Postal Address
4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

Correspondence Email Address
admin@valerietaylortrust.org

Website Address
www.valerietaylortrust.org

Trustees
Brigadier Herbert Woolnough CBE
Mr Stuart Jeffreys
Mr Nick Lack
Mr Benjamin Clackson
Dr Philomena Commons
Mrs Margaret Hakim
Mr Mokhtar Hussain
Dr Bryan Whitty
Ms Helen Mortimer
Mr M.A. Rashid
Ms Janet Ivin
Dr Sanawar Choudhury
Mr Jahangir Alam

Professional Advisors
Banker:
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4 London Road, Liphook, Hampshire, GU30 7AW
Independent Examiner:
Saaima Ashraf
9 Slyfield Green, Guildford, Surrey, GU1 1RL

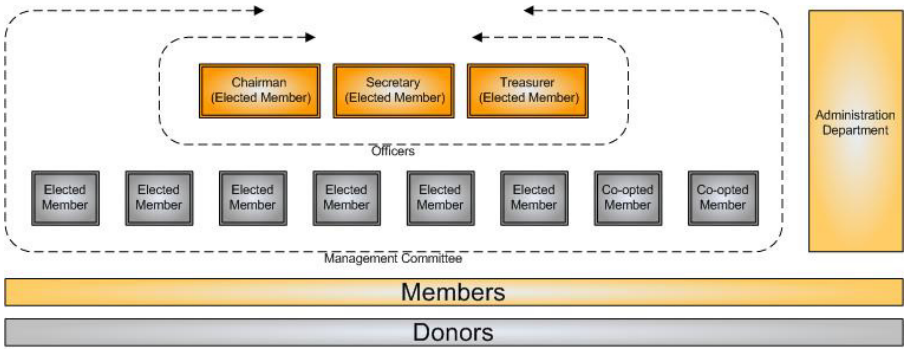
The Valerie Taylor Trust's total income fell in 2016-17 from the levels in the three years following the Rana Plaza tragedy, but this fall has been in Restricted Fund donations, which were mostly made by Corporations and other charities (e.g. Comic Relief). Income to Restricted Funds, mostly from individual supporters and fundraising events, actually increased.

Annual Report 2016 – 2017

Structure, Governance and Management
The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2016-2017 comprised of elected and co-opted members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust for the year 2016 - 2017:



Recruitment of the Management Committee
At the 2016 annual general meeting, three members of the Management Committee stood down, but were willing to be re-elected. Valid nominations were received and accordingly these three were elected. At the Management Committee meeting held after the annual general meeting, three further members were co-opted. The Chairman was also re-adopted for a further year. One member has since stood down.

At the 2017 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

Our Objects

The objects of the Valerie Taylor Trust are to contribute financially to the treatment, rehabilitation and reintegration into the community of disabled people in Bangladesh, particularly those in financial need.

We also aim to assist with education of the public and relevant health care workers about the problems faced by disabled people and ways in which these difficulties can be overcome.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralysed (CRP).

Total amount raised = £118,146

Financial Review

Funds are raised by donations, membership support, fundraising events, trusts and companies. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income was £118,146. This consisted of donations and subscriptions totalling £77,644, reclaimed tax as Gift Aid of £10,911, £4,993 from other activities, and £24,590 from companies. Income to Restricted Funds was markedly lower than in the previous year, but Income to Unrestricted Funds was higher and constituted 94% of total income. Unrestricted Funds increase CRP's flexibility to spend where they see fit.

Expenses related to supporting this giving were £4,280.

£88,000 was sent to CRP during the year, and the balance of cash funds remaining was £31,219.

The Trust does not currently have an investment policy because all receipts, net of expenses, are sent to CRP.

The Trust and CRP

In May 2016 the Trust welcomed ValerieTaylor and Shafiq ul-Islam, the Executive Director of CRP, to an Extraordinary Trustees Meeting. Shafiq outlined plans for the future and Trustees agreed his proposal to extend the scope of the Unrestricted Funds we give to CRP from support of the poorest Spinal Cord Injury (SCI) patients to include the mother and child unit, the inclusive school, and orthotics and prosthetics.

Since then there have been two particularly notable developments at CRP. First, it has recently started collaborative SCI patient care services with three Government Divisional hospitals: Chittagong, Rajshahi and Barisal. This has become possible since the establishment of CRP's own divisional centres in these divisions, and CRP hopes to provide a similar service from the divisional centers which are set up in the future. These new divisional centres are very much in line with Valerie's long-term vision of extending CRP's reach to all divisions of Bangladesh, but the collaboration with Government Divisional Hospitals is also very welcome and should help to improve the management of SCI injuries in those hospitals.

Secondly CRP has got approval from the Government for constructing a Vocational Training Centre at Manikgonj on land given to CRP a few years ago. Construction is expected to take 3 years, with the support of Tk100m from the Government. This also demonstrates a fruitful working relationship with the Government of Bangladesh.

While our Grants to CRP remain important, so too are the contributions of British Volunteers. One Speech and Language therapist divided her time between teaching a course and observing interns and therapists in therapy sessions, giving feedback and ideas. Another enabled bee-keeping to become a reality at CRP! The Trust will therefore continue to do what it can to support British Volunteers going to CRP.

In view of these contributions to CRP, Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 concerning public benefit, primarily the advancement of health and the relief of those in need by reason of disability.

Achievements

- Membership of the Valerie Taylor Trust currently stands at 215, and there are also active and generous supporters who are not members.
- Although the grant transferred to CRP was lower than in recent years, a much higher proportion of it was in Unrestricted Funds. Indeed if the extra money associated with the Rana Plaza disaster is stripped out, the Trust's income has stayed around £100,000 for several years.
- Despite acute concerns over security in Dhaka, 9 volunteers visited CRP from Great Britain last year. Since then the security situation has thankfully improved.
- VTT continues to offer advice and support to volunteers going to CRP.

Fundraising Activities

- A Curry lunch organized by M.A. Rashid in Aston with Valerie as Guest speaker raised a terrific £1160.
- A Curry Evening in Marden at which Valerie spoke was very successful and raised over £700.
- Valerie was also the main Guest speaker at the Annual Dinner of the Bangladesh Association of Glasgow, arranged by Brian Whitty. Dr Rose Mary Harley also ran a raffle to raise money for VTT.
- Valerie's week at Coombe Bissett focused on meetings and speaking engagements rather than fund raising, but around £9000 was donated by generous supporters.

Member Activities.

- During the year Liz Timms worked on a history of CRP and visited CRP to gather additional material. The book will soon be available in UK.

CONTACT for VALERIE TAYLOR TRUST

Administration Address: 4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA
Tel: 01622 743011 **E-mail:** admin@valerietaylortrust.org **Web:** www.valerietaylortrust.org
Valerie Taylor Trust is a charity registered in England and Wales (number 1122245)

Valerie Taylor Trust

Financial Statement for 2016-17, subject to independent examination
Previous years are final accounts

Income & Expenditure	**2016-17**	**2015-16**	**2014-15**	**2013-14**	**2012-13**	**2011-12**	**2010-11**	**2009-10**	**2007-09**
	£	**£**	**£**	**£**	**£**	**£**	**£**	**£**	**£**
Income									
Donations and Subscriptions									
Restricted Funds	7,017	48,715	101,584	76,525	36,448	38,899	25,087	21,539	31,944
Unrestricted Funds	70,627	52,812	50,223	69,717	46,732	37,780	28,371	28,019	55,322
Tax refund - Gift Aid	10,911	8,845	9,163	11,379	11,621	8,632	17,075	7,740	8,946
Other Charitable Activity									
Sales of donated items	1,295	1,147	684	666	163	337	1,224	803	544
Fundraising events	3,698	4,743	25,729	42,885	40,849	20,647	45,532	57,033	32,500
Corporate Donations									
Restricted Funds	-	56,256	13,930	-	-	-	-		
Unrestricted Funds	24,590	33,850	68,597	83,320	-	-	-		
Bank interest	7	31	18	12	18	-	-	-	98
Total Income	**118,146**	**206,399**	**269,928**	**284,504**	**135,831**	**106,295**	**117,289**	**115,134**	**129,354**
Expenditure									
Printing & stationery	1,250	980	1,213	1,269	1,176	957	817	344	1,890
Postage	266	149	200	148	47	352	477	314	751
Meetings	972	686	799	687	697	342	294	541	181
Bank	72	131	120	204	150	116	104	100	153
VTT Web site	30	30	30	30	66	210	30	147	170
Fundraising	1,146	613	1,326	425	689	368	1,688	869	1,047
Other	544	402	402	250	250	250	250	250	-
Total Expenditure	**4,280**	**2,992**	**4,092**	**3,013**	**3,075**	**2,595**	**3,660**	**2,565**	**4,192**
Net Income	**113,865**	**203,408**	**265,836**	**281,491**	**132,756**	**103,700**	**113,629**	**112,569**	**125,162**
Grants Made									
Indirect support to CRP									
CRP website	90	90	90	164	210	90	305	312	260
Other payments on behalf of CRP	-	-	3,223	4,900	13	198	64	4,542	314
Direct transfer of funds to CRP	88,000	228,000	234,000	276,500	157,000	94,000	98,000	123,500	102,850
Total Support to CRP	**88,090**	**228,090**	**237,313**	**281,564**	**157,223**	**94,288**	**98,369**	**128,354**	**103,424**
Balance									
Payments due	- 359	- 250	- 250	- 250	- 250	- 299	- 489	- 1,399	- 145
Cash - Restricted Funds	110	55	7,321	1,400	-	3,039	1,711	-	5,991
Cash - Unrestricted Funds	31,109	6,570	23,834	1,200	3,512	24,488	10,174	3,208	7,926
Gift Aid refund due from HMRC	4,846	3,556	3,709	3,740	2,900	3,401	9,820	4,146	7,966
Total Funds to carry forward	**35,706**	**9,931**	**34,613**	**6,090**	**6,162**	**30,629**	**21,216**	**5,955**	**21,738**

Notes

1 Tax refund includes £1,298 from Just Giving (gross of costs). Accounting policy changed last year to show Just Giving / Paypal donations gross of costs
2 Sales includes cards, calendars, books and DVDs
3 Indirect support includes sterling payments for CRP projects
4 Restricted Funds may only be spent on specific agreed objectives. RF accounted for only 6**%** of income in 2016/17 vs 51% in 2015/16, 43% in 2014/15 & 27% in 2013/14.
5 All Gift Aid refunds treated as Unrestricted
6 Interest received with Gift Aid treated as Bank Interest

SJ September 2017

Independent examiner's report on the accounts

CHARITY COMMISSION FOR ENGLAND AND WALES

Section A Independent Examiner's Report

Report to the trustees/directors/ members of	THE VALERIE TAYLOR TRUST
On accounts for the year ended	05 April 2017

Charity no.:	1122245	Company no.:	

Set out on pages	ATTACHED

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

• accounting records have not been kept in accordance with section 386 of the Companies Act 2006;

• the accounts do not accord with such records:

• where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)

• any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:	Saaima Ashraf	**Date:**	11 Sep 2017

Name:	Saaima Ashraf
Relevant professional qualification(s) or body (if any):	ACA, ICAEW Chartered Accountant
Address:	3 Repton Road Earley, Reading RG6 7LJ

Section B Disclosure

Only complete if the examiner needs to highlight material problems (E.g. Accounting records have not been kept in accordance with section 386 of the Companies Act 2006; the accounts do not accord with the accounting records; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanation by any past or present trustee, officer or employee; and in the case of accruals accounts any material inconsistency between the accounts and the trustees' annual report, and in the case of a charitable company with the director's report.)

Give here brief details of any items that the examiner wishes to disclose.