



# Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

## Charity Details

### Charity Name

Valerie Taylor Trust

### Charity Number

1122245

### Correspondence Postal Address

4 Wilberforce Road, Coxheath, Maidstone,  
Kent, ME17 4HA

### Correspondence Email Address

admin@valerietaylortrust.org

### Website Address

www.valerietaylortrust.org

### Trustees

Mr Benjamin Clackson  
Mr Sayadul Khaled  
Mr Peter Donnelly  
Ms Janet Ivin  
Mrs Margaret Hakim  
Mr Mokhtar Hussain  
Dr Bryan Whitty  
Mr M.A. Rashid  
Mr Jahangir Alam  
Mr Glen McGhee

### Professional Advisors

#### Banker:

HSBC

110 High Street, Godalming, Surrey,  
GU7 1DP

#### Independent Examiner:

Saaima Ashraf

3 Repton Road, Earley, Reading,  
RG6 7LJ

In 2019-20 the Trust's Income was again greatly boosted by generous legacies, enabling us to transfer a record £569,000 to CRP.

However the coronavirus pandemic which began to affect our activities towards the end of 2019-20 also casts a shadow over the future, and it will be hard to avoid reductions in the support we provide to CRP.

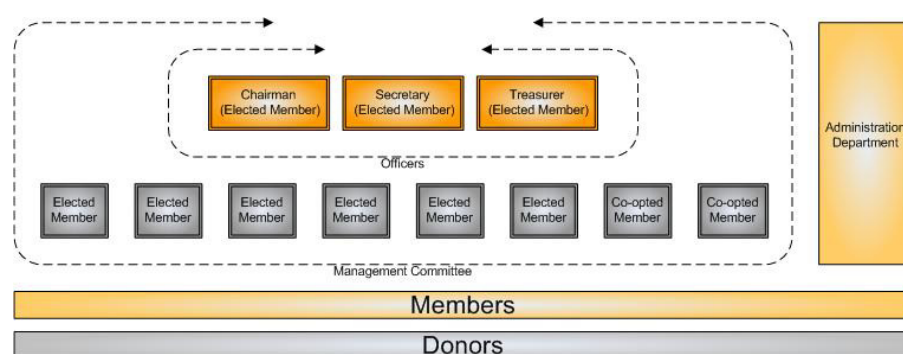
## Annual Report 2019 – 2020

### Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2019-2020 consisted of elected members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust for the year 2018 - 2019:



### Recruitment of the Management Committee

At the 2019 annual general meeting, three members of the Management Committee stood down, but Mohamed Rashid was willing to be re-elected. Valid nominations were also received for Sayadul Khaled, Peter Donnelly and Glen McGhee, and these three were elected, Sayadul Khaled as Treasurer. Later Peter Donnelly was adopted by Trustees as the Secretary.

At the 2020 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

## Our Objects

The objects of the Valerie Taylor Trust are:

(a) To assist in the treatment, care and rehabilitation of disabled people in Bangladesh, in particular but not exclusively by promoting reintegration into the community, raising awareness of disability issues, and educating health care workers.

(b) To relieve poverty in Bangladesh.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralysed (CRP).

# Total income = £355,596

## Financial Review

Funds are raised by donations, membership support, fundraising events, trusts and companies. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income was £355,596. This consisted of donations and subscriptions totalling £261,387 (including £167,681 from the legacies of Jacqueline Cameron, John Lanzer and David Newell), reclaimed tax as Gift Aid of £8,189, £990 from other activities, and £80,854 from companies (including £79,087 from Primark). Expenses related to supporting this giving were £2,626.

£569,000 was sent to CRP during the year. This large amount partly reflected the reduction of the unusually high level of cash funds remaining at the end of the previous year (£218,084) to the more normal level of £2,632.

The trustees consider that the simplicity of the trust's finances means that they do not require a detailed reserve policy. However, they ensure that the trust always has at least £2,000 on hand, which would be sufficient to cover its costs for six months. The Trust does not currently have an investment policy because all receipts, net of expenses, are sent to CRP. The trustees have reviewed the relevant legislation and believe that the trust's accounts are exempt from the requirement from an annual audit, and that an independent examination suffices.

## A Year of Mixed Fortunes

With the help of generous legacies and the Standing Orders of our core supporters, it was a good year for VTT financially, with Income only a little less than the record level of 2018-2019. We were able to send CRP an amazing £569,000. We were also fortunate to secure the services of a new Treasurer, Sayadul Khaled, and a new Secretary, Peter Donnelly.

Also in December CRP was able to celebrate the 40<sup>th</sup> Anniversary of its foundation in good heart, but in March covid-19 became a serious problem in Bangladesh and all education activities at CRP were suspended according to instructions of the Government of Bangladesh.

Furthermore in the face of travel difficulties and anxiety amongst both outpatients and staff, treatment of outpatients was suspended and many staff were given leave to stay at home in line with Government instructions to avoid unnecessary travel.

The pandemic will pose challenges for the future. CRP is already taking measures to protect staff and patients, but the situation of the Bangladesh Health Professions Institute at CRP is precarious for much the same reasons as at UK Universities: it is difficult to keep paying lecturers in the absence of students and their fees. For its part, VTT will endeavor to increase its on-line fund-raising but will struggle to maintain its current level of financial support for CRP.

In view of its grants to CRP and the contributions of volunteers from the UK, Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 concerning public benefit, primarily the advancement of health and the relief of those in need by reason of disability.

## Achievements

- Volunteers from UK this year included Christine Stewart, a freelance journalist who in the course of her voluntary work with the Publicity Department at CRP gathered material that she has since used in BBC radio programs including *From Our Own Correspondent* which raised the profile of CRP in the UK. She also supported English conversation classes at the nursing college.
- Jan and Roger Varney were at CRP Savar in February to celebrate the official opening of the newly equipped operating theatre. The new equipment was paid for with generous grants from the Rotary Clubs of Gulshan, Dhaka and St Austell Bay, Cornwall. But the vital role of Jan and Roger in inspiring and helping CRP manage the project was recognised by the plaque unveiled in memory of their late daughter Zoe. In the course of her visit Jan also ran training sessions at 3 hospitals to help reduce the high incidence of severe pressure sores in patients being admitted to CRP.

## Fundraising Activities

- During February copies of Liz Timms' inspiring new book *Journeys 2* arrived in the UK. It tells the stories, in words and pictures, of people who have had prosthetic limbs fitted by CRP. Like its predecessor, the original *Journeys*, it will be a valuable resource for future fundraising.

## Trustee Activities

- Glen McGhee, one of our Trustees, visited CRP to help in the Prosthetics and Orthotics Department and to represent VTT in the CRP's 40<sup>th</sup> Anniversary celebrations.

## CONTACT for VALERIE TAYLOR TRUST

**Administration Address:** 4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

**Tel:** 01622 743011 **E-mail:** [admin@valerietaylortrust.org](mailto:admin@valerietaylortrust.org) **Web:** [www.valerietaylortrust.org](http://www.valerietaylortrust.org)

**Valerie Taylor Trust** is a charity registered in England and Wales (number 1122245)

## **Valerie Taylor Trust**

Financial Statement for 2019-20, subject to independent examination  
Previous years are final accounts

<b>Income &amp; Expenditure</b>	<b>2019-20</b>	<b>2018-19</b>	<b>2017-18</b>	<b>2016-17</b>	<b>2015-16</b>	<b>2014-15</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>						
Donations and Subscriptions						
Restricted Funds	44,805	2,141	17,322	7,017	48,715	101,584
Unrestricted Funds	216,582	259,938	78,774	70,627	52,812	50,223
Tax refund - Gift Aid	8,189	9,201	12,264	10,911	8,845	9,163
Other Charitable Activity (Unrestricted Funds)						
Sales of donated items	243	662	180	1,295	1,147	684
Fundraising events	747	4,133	3,761	3,698	4,743	25,729
Corporate Donations						
Restricted Funds	80,854	79,087	84,387	-	56,256	13,930
Unrestricted Funds	4,000	10,759	72,388	24,590	33,850	68,597
Bank interest	176	145	21	7	31	18
<b>Total Income</b>	<b>355,596</b>	<b>366,066</b>	<b>269,098</b>	<b>118,146</b>	<b>206,399</b>	<b>269,928</b>
<b>Expenditure</b>						
Printing & Stationery	819	862	906	1,250	980	1,213
Postage	102	200	86	266	149	200
Meetings	813	660	667	972	686	799
Bank	100	60	90	72	131	120
VTT Web site	161	30	30	30	30	30
Fundraising	380	885	665	1,146	613	1,326
Other	250	560	854	544	402	402
<b>Total Expenditure</b>	<b>2,626</b>	<b>3,258</b>	<b>3,298</b>	<b>4,280</b>	<b>2,992</b>	<b>4,092</b>
<b>Net Income</b>	<b>352,971</b>	<b>362,808</b>	<b>265,799</b>	<b>113,865</b>	<b>203,408</b>	<b>265,836</b>
<b>Grants Made</b>						
Indirect support to CRP						
CRP website	150	90	90	90	90	90
Other payments on behalf of CRP	-	2,355	-	-	-	3,223
Direct transfer of funds to CRP	569,000	164,000	272,000	88,000	228,000	234,000
<b>Total Support to CRP</b>	<b>569,150</b>	<b>166,445</b>	<b>272,090</b>	<b>88,090</b>	<b>228,090</b>	<b>237,313</b>
<b>Balance</b>						
Payments due	- 250	- 250	- 250	- 359	- 250	- 250
Cash - Restricted Funds	65	1,220	5,133	110	55	7,321
Cash - Unrestricted Funds	2,567	216,864	17,587	31,109	6,570	23,834
Gift Aid refund due from HMRC	7,225	7,945	6,945	4,846	3,556	3,709
Other	- 8					
<b>Total Funds to carry forward</b>	<b>9,600</b>	<b>225,778</b>	<b>29,416</b>	<b>35,706</b>	<b>9,931</b>	<b>34,613</b>

## **Notes**

- The accounts are prepared on a going concern basis
- Tax refund includes £975 from Just Giving (gross of costs). Accounting policy changed in 2015/16 to show Just Giving / Paypal donations gross of costs
- Sales includes cards, calendars, books and DVDs
- Indirect support includes sterling payments for CRP projects
- Restricted Funds may only be spent on specific agreed objectives. RF accounted for 35% of income in 2019/20 vs 22% in 2018/19, 38% in 2017/18, 6% in 2016/17, 51% in 2015/16 & 43% in 2014/15.
- All Gift Aid refunds treated as Unrestricted
- Interest received with Gift Aid treated as Bank Interest
- 2019/20 Unrestricted Funds included legacies of £100,000 (John Lanzer), £5,000 (Jacqueline Cameron), and £62,681 (David Newell).  
2019/20 Corporate Restricted Funds included £79,087 from Primark and £1,766 from Tesco



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
THE VALERIE TAYLOR TRUST

On accounts for the year  
ended

05 APRIL 2020

Charity no  
(if any) 1122245

Set out on pages

ATTACHED (1 PAGE FINANCIAL STATEMENT PLUS ANNUAL REPORT)  
(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05 / 04 / 2019**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Saaima Ashraf

Date: 12 OCTOBER 2020

Name:

SAAIMA ASHRAF

Relevant professional  
qualification(s) or body  
(if any):

ICAEW Chartered Accountant (FCA)

**Address:** 3 REPTON ROAD, RG6 7LJ

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**