



# Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

## Charity Details

### Charity Name

Valerie Taylor Trust

### Charity Number

1122245

### Correspondence Postal Address

4 Wilberforce Road, Coxheath, Maidstone,  
Kent, ME17 4HA

### Correspondence Email Address

admin@valerietaylortrust.org

### Website Address

www.valerietaylortrust.org

### Trustees

Mr Benjamin Clackson  
Mr Sayadul Khaled  
Mr Peter Donnelly  
Ms Janet Ivin  
Mrs Margaret Hakim  
Mr Mokhtar Hussain  
Mr M.A. Rashid  
Mr Jahangir Alam  
Mr Glen McGhee  
Ms Helen Mortimer

### Professional Advisors

#### Banker:

HSBC

110 High Street, Godalming, Surrey,  
GU7 1DP

#### Independent Examiner:

Saaima Ashraf

3 Repton Road, Earley, Reading,  
RG6 7LJ

In 2020-21 the Trust was unable to hold any fund-raising events and its Income and the amount we were able to send to CRP fell sharply, But we are pleased that Bangladesh in general and CRP in particular coped relatively well with the pandemic.

In the UK, the Trust continued to engage its existing supporters via newsletters and a Zoom Annual meeting, while laying plans for raising awareness of CRP and its work in the British Bangladeshi community.

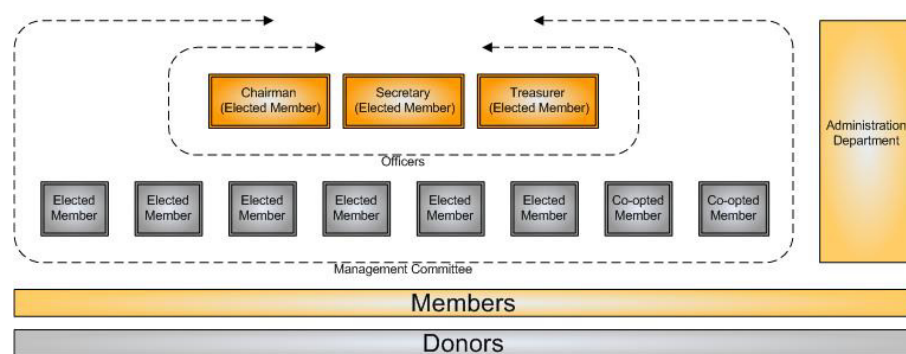
## Annual Report 2020 – 2021

### Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2020-2021 consisted of elected members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust for the year 2018 - 2019:



### Recruitment of the Management Committee

At the 2020 annual general meeting, three members of the Management Committee stood down, but Margaret Hakim and Ben Clackson were willing to be re-elected. A valid nomination was also received for Helen Mortimer, and these three were elected.

At the 2021 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

## Our Objects

The objects of the Valerie Taylor Trust are:

(a) To assist in the treatment, care and rehabilitation of disabled people in Bangladesh, in particular but not exclusively by promoting reintegration into the community, raising awareness of disability issues, and educating health care workers.

(b) To relieve poverty in Bangladesh.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralysed (CRP).

**Total income = £177,726**

## Financial Review

Funds are raised by donations, membership support, fundraising events, trusts and companies. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income was £177,726. This consisted of donations and subscriptions totalling £93,462, reclaimed tax as Gift Aid of £7,581, £529 from other activities, and £76,154 from companies (including £61,229 from Primark). Expenses related to supporting this giving were £1,605.

£167,000 was sent to CRP during the year, and the balance of cash funds remaining was £12,325. The trustees consider that the simplicity of the trust's finances means that they do not require a detailed reserve policy. However, they ensure that the trust always has at least £2,000 on hand, which would be sufficient to cover its costs for six months. The Trust does not currently have an investment policy because all receipts, net of expenses, are sent to CRP. The trustees have reviewed the relevant legislation and believe that the trust's accounts are exempt from the requirement from an annual audit, and that an independent examination suffices.

## A Difficult Year for CRP and VTT

While CRP managed to maintain its services to paralysed patients in its hospital throughout the year, covid-19 had a considerable impact on its outpatient services. The Centre was closed to outpatients for 2 months while covid arrangements were put in place, but CRP was the first centre to re-open therapeutic intervention for marginalized disabled people which followed all the Bangladesh Government guidelines. Through an agreement with another local NGO, CRP was able to get access to covid testing for its staff and patients, and the test samples were analysed in a Government Lab. Those who became seriously ill were treated in a different specialised hospital.

However CRP's educational services were confined throughout the year to online learning because all educational institutions were physically closed to pupils/students by Government order.

VTT was able to move its Trustees Meetings and Annual Meeting onto Zoom, but fundraising activities, which in other times have often taken place over shared meals in Bangladeshi restaurants, were much curtailed and we were only able to send £167,000 to CRP this year. Also restrictions on air travel completely stopped the flow of UK volunteers to CRP and prevented the founder of CRP, Valerie Taylor, from coming to UK to meet with our supporters.

In July 2000 CRP asked us to help with fund-raising for the construction costs of a new CRP centre on the outskirts of Moulvibazar. We therefore launched an appeal and set up a Just Giving page for donations. We hope the appeal will gain momentum as current UK restrictions recede.

In view of its grants to CRP, VTT Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 concerning public benefit, primarily the advancement of health and the relief of those in need by reason of disability.

## Developments at CRP

- In June 2020 the Bangladesh Government gave CRP the equivalent of £880,000 to be put in a fixed deposit account. The interest from this sum will subsidise the treatment of patients who cannot afford the full costs. This was very encouraging at a challenging time, and an indication of the Government's respect for CRP's work.
- At the end of 2020 Shafiq ul Islam retired from CRP after 10 years in post as Executive Director. In that time CRP had developed a lot, particularly towards fulfilling Valerie Taylor's goal of developing regional Centres outside the main Centre at Savar. Shafiq's successor Sohrab Hossein has worked at CRP for 20 years as physiotherapist and manager, and has just returned from completing a PhD at the University of Sydney.

## Trustee Activities

- Trustees have continued to engage members and supporters with Spring and Autumn newsletters showing CRP's achievements.
- Trustees also felt that VTT needed to raise awareness of CRP and its work in the British Bangladeshi community, and have begun talks with an associate of Channel-S, a TV channel for British Bangladeshis, to see how we can work together on this.
- In a Zoom interview with the new Acting Executive Director Sohrab Hossein (see above) Trustees got to know him better and circulated a summary of the interview in the Spring Newsletter. We very much look forward to working with him in the future.

## CONTACT for VALERIE TAYLOR TRUST

**Administration Address:** 4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

**Tel:** 01622 743011 **E-mail:** admin@valerietaylortrust.org **Web:** www.valerietaylortrust.org

**Valerie Taylor Trust** is a charity registered in England and Wales (number 1122245)

## Valerie Taylor Trust

Final accounts for all years (approved by independent examiner)

<b>Income &amp; Expenditure</b>	<b>2020-21</b>	<b>2019-20</b>	<b>2018-19</b>	<b>2017-18</b>	<b>2016-17</b>	<b>2015-16</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>						
Donations and Subscriptions						
Restricted Funds	3,720	44,805	2,141	17,322	7,017	48,715
Unrestricted Funds	89,742	216,582	259,938	78,774	70,627	52,812
Tax refund - Gift Aid	7,581	8,189	9,201	12,264	10,911	8,845
Other Charitable Activity (Unrestricted Funds)						
Sales of donated items	529	243	662	180	1,295	1,147
Fundraising events	0	747	4,133	3,761	3,698	4,743
Corporate Donations						
Restricted Funds	74,154	80,854	79,087	84,387	0	56,256
Unrestricted Funds	2,000	4,000	10,759	72,388	24,590	33,850
Bank interest	0	176	145	21	7	31
<b>Total Income</b>	<b>177,726</b>	<b>355,596</b>	<b>366,066</b>	<b>269,098</b>	<b>118,146</b>	<b>206,399</b>
<b>Expenditure</b>						
Printing & Stationery	554	819	862	906	1,250	980
Postage	82	102	200	86	266	149
Meetings	193	813	660	667	972	686
Bank	60	100	60	90	72	131
VTT Web site	60	161	30	30	30	30
Fundraising	406	380	885	665	1,146	613
Other	250	250	560	854	544	402
<b>Total Expenditure</b>	<b>1,605</b>	<b>2,626</b>	<b>3,258</b>	<b>3,298</b>	<b>4,280</b>	<b>2,992</b>
<b>Net Income</b>	<b>176,121</b>	<b>352,971</b>	<b>362,808</b>	<b>265,799</b>	<b>113,865</b>	<b>203,408</b>
	0					
<b>Grants Made</b>						
Indirect support to CRP						
CRP website	0	150	90	90	90	90
Other payments on behalf of CRP	0	0	2,355	0	0	0
Direct transfer of funds to CRP	167,000	569,000	164,000	272,000	88,000	228,000
<b>Total Support to CRP</b>	<b>167,000</b>	<b>569,150</b>	<b>166,445</b>	<b>272,090</b>	<b>88,090</b>	<b>228,090</b>
<b>Balance</b>						
Payments due	-250	-250	-250	-250	-359	-250
Cash - Restricted Funds	0	65	1,220	5,133	110	55
Cash - Unrestricted Funds	12,325	2,567	216,864	17,587	31,109	6,570
Gift Aid refund due from HMRC	6,654	7,225	7,945	6,945	4,846	3,556
Other	-8	-8				
<b>Total Funds to carry forward</b>	<b>18,720</b>	<b>9,600</b>	<b>225,778</b>	<b>29,416</b>	<b>35,706</b>	<b>9,931</b>

### Notes

- 1 The accounts are prepared on a going concern basis
- 2 Tax refund includes £928 from Just Giving (gross of costs). Just Giving/Paypal donations are shown gross of costs
- 3 Sales includes cards, calendars, books and DVDs
- 4 Indirect support includes sterling payments for CRP projects
- 5 Restricted Funds may only be spent on specific agreed objectives. RF accounted for 44% of Income in 2020/21 vs 34% in 2019/20, 22% in 2018/19, 38% in 2017/18, 6% in 2016/17, 51% in 2015/16.
- 6 All Gift Aid refunds treated as Unrestricted
- 7 Interest received with Gift Aid treated as Bank Interest
- 8 2020/21 Unrestricted fund included £8k from John Langer legacy, £19k from Leonard Cheshire, £10k from Joyce Halliday.  
2020/21 Corporate Restricted fund included £61k from Primark, £13k from Tesco and Other Restricted fund mainly in relation to Moulvibazar Centre.



**Section A Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
THE VALERIE TAYLOR TRUST

**On accounts for the year  
ended**

05 APRIL 2021

**Charity no (if  
any)**

1122245

**Set out on pages**

ATTACHED (1 PAGE FINANCIAL STATEMENT PLUS ANNUAL REPORT)

**Responsibilities and basis of  
report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05 / 04 / 2021**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's  
statement**

The charity's gross income usually exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** Saaima Ashraf

**Date:** 21 AUGUST 2021

**Name:** SAAIMA ASHRAF

**Relevant professional  
qualification(s) or body (if  
any):**

Institute of Chartered Accountants in England and Wales (ICAEW), Chartered Accountant FCA.

**Address:** 3 REPTON ROAD, RG6 7LJ

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Not applicable