



Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

Charity Details

Charity Name

Valerie Taylor Trust

Charity Number

1122245

Correspondence Postal Address

4 Wilberforce Road, Coxheath, Maidstone,
Kent, ME17 4HA

Correspondence Email Address

admin@valerietaylortrust.org

Website Address

www.valerietaylortrust.org

Trustees

Mr Benjamin Clackson
Mr Sayadul Khaled
Mr Zahirul Haque
Dr Mohamed Sakel
Mrs Margaret Hakim
Mr Mokhtar Hussain
Mr M.A. Rashid
Mr Jahangir Alam
Mr Glen McGhee
Ms Helen Mortimer

Professional Advisors

Banker:

HSBC

110 High Street, Godalming, Surrey,
GU7 1DP

Independent Examiner:

Saaima Ashraf

3 Repton Road, Earley, Reading,
RG6 7LJ

In 2021-22 the Trust was at last able to hold 4 successful fund-raising events during the periods when covid restrictions did not prevent them.

Our Income and the grants we were able to make for CRP still fell slightly, but we believe our investment in a project to raise awareness of the Trust and CRP in the British Bangladesh Community during the year has laid the foundation for better results in the future.

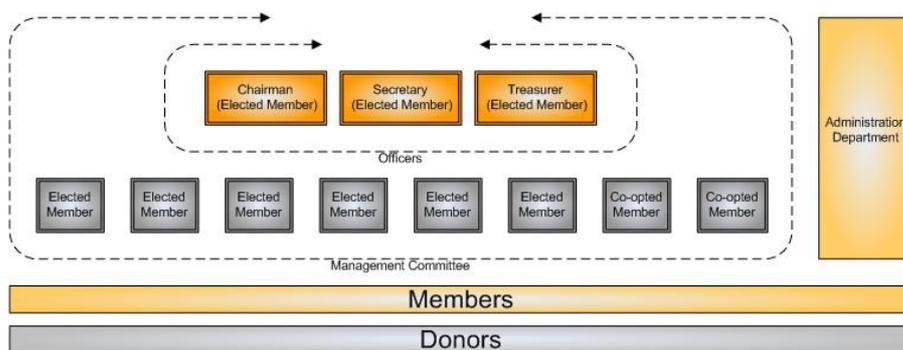
Annual Report 2021 – 2022

Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2021-2022 consisted of elected members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust:



Recruitment of the Management Committee

At the 2021 annual general meeting, three members of the Management Committee stood down, but Jahangir Alam was willing to be re-elected. Valid nominations were also received for Dr Mohamed Sakel and Mr Zahirul Haque, and these three were elected.

At the 2022 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

Our Objects

The objects of the Valerie Taylor Trust are:

- To assist in the treatment, care and rehabilitation of disabled people in Bangladesh, in particular but not exclusively by promoting reintegration into the community, raising awareness of disability issues, and educating health care workers.
- To relieve poverty in Bangladesh.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralysed (CRP).

Total income = £157,513

Financial Review

Funds are raised by donations, membership support, fundraising events, trusts and companies. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income was £157,513. This consisted of donations and subscriptions totalling £71,377, reclaimed tax as Gift Aid of £7,668, £1,635 from other activities, and £76,833 from companies (including £64,290 from Primark). Expenses related to supporting this giving were £13,215 (including £9,704 for the awareness raising project discussed in the panel below).

Grants made to support CRP were £145,000, and the balance of cash funds remaining was £13,808. The trustees consider that the simplicity of the trust's finances means that they do not require a detailed reserve policy. However, the Trust ensures that it always has enough cash on hand to cover its expenses for four months. The Trust does not currently have an investment policy because all receipts, net of expenses, are sent to CRP. The trustees have reviewed the relevant legislation and believe that the trust's accounts are exempt from the requirement from an annual audit, and that an independent examination suffices.

Preparing for the Future

The easing of covid restrictions enabled Valerie Taylor, the founder of CRP, to travel to UK in time to meet our supporters at a physical rather than virtual Annual Meeting in September 2021.

At that meeting Trustees agreed an initial 6-month project with Farhan Masud Khan to raise awareness of CRP and VTT in the British Bangladeshi community. This project began with a successful event hosted by Sheikh Aliur Rahman at his London Tea Exchange. This event enabled Valerie and others to address invited guests most of whom were not existing supporters. Many were clearly impressed, and donations arising from that event, including £5000 from Sheikh Aliur himself, enabled us to give more support than hitherto to the building of CRP's new Centre at Moulvibazar. By March 2022 the semi-basement and ground floor of the Centre were complete and being used for treating patients.

Farhan continued to use his extensive network of contacts to organize awareness-raising and fund-raising meetings. These included mosque collections, which VTT has never attempted before. These collections demonstrated the goodwill and generosity of the British Bangladeshi Muslim Community.

The project has also helped us to update our fund-raising resources, including VTT's website and leaflets, and to create a 2-minute fund-raising video.

For CRP, 2021-2022 was less affected by covid than the previous year. Services to outpatients resumed for most of the year, but like other schools in Bangladesh, CRP's Inclusive Primary School remained closed for most of the year by Government order.

In view of its grants to CRP, VTT Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 concerning public benefit, primarily the advancement of health and the relief of those in need by reason of disability.

Fundraising Activities

- After the London Tea Exchange Event, Nurul Ahad created a JustGiving page which raised £2,300 from his friends for a "Wing Walk".
- A meeting of British Bangladeshi restaurateurs in Ashford resulted in donations of £5000 from Mohamed Jasim Uddin to CRP's Zakat fund and £1,000 from Harunar Rashid to VTT.
- At an awareness raising event hosted by Syeed Rahman at his Chef and Spice restaurant in Leicester, 70 supporters were enthused by Valerie's presentation and gave £700.
- At a mosque in Ashford Dr Sakel spoke about the clinical activities of CRP and £600 was collected despite the cold.

Trustee Activities

- Trustees reviewed fundraising guidelines for event organisers to enable less use of cash in fund-raising events.
- VTT acquired 4 card readers to enable card payments to the VTT account at mosque collections and other events.
- The update to the VTT website included a facility to accept card payments online and SSL encryption to make the card details secure.
- Once Covid travel restrictions were lifted, one Trustees visited the new CRP Centre being built at Moulvibazar and another the Centre in Sylhet.

Developments at CRP

- The Mayor of Rajshahi and his wife donated five acres in Rajshahi City for the creation of a Regional Rehabilitation Centre of CRP. This will enable the treatment and rehabilitation of people in Northern Bangladesh with acute Spinal Cord Injuries.

CONTACT for VALERIE TAYLOR TRUST

Administration Address: 4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

Tel: 01622 743011 **E-mail:** admin@valerietaylortrust.org **Web:** www.valerietaylortrust.org

Valerie Taylor Trust is a charity registered in England and Wales (number 1122245)

Final accounts for all years (approved by independent examiner)

Income & Expenditure	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17
	£	£	£	£	£	£
Income						
Donations and Subscriptions						
Restricted Funds	11,771	3,720	44,805	2,141	17,322	7,017
Unrestricted Funds	59,605	89,742	216,582	259,938	78,774	70,627
Tax refund - Gift Aid	7,668	7,581	8,189	9,201	12,264	10,911
Other Charitable Activity (Unrestricted Funds)						
Sales of donated items	219	529	243	662	180	1,295
Fundraising events	1,416	0	747	4,133	3,761	3,698
Corporate Donations						
Restricted Funds	73,983	74,154	80,854	79,087	84,387	0
Unrestricted Funds	2,850	2,000	4,000	10,759	72,388	24,590
Bank interest	1	0	176	145	21	7
Total Income	157,513	177,726	355,596	366,066	269,098	118,146
Expenditure						
Printing & Stationery	1,341	554	819	862	906	1,250
Postage	194	82	102	200	86	266
Meetings	766	193	813	660	667	972
Bank	239	60	100	60	90	72
VTT Web site	120	60	161	30	30	30
VTT Awareness Project	9,704	0	0	0	0	0
Fundraising	501	406	380	885	665	1,146
Other	350	250	250	560	854	544
Total Expenditure	13,215	1,605	2,626	3,258	3,298	4,280
Net Income	144,298	176,121	352,971	362,808	265,799	113,865
Grants Made						
Indirect support to CRP						
CRP website	0	0	150	90	90	90
Other payments on behalf of CRP	12,000	0	0	2,355	0	0
Direct transfer of funds to CRP	133,000	167,000	569,000	164,000	272,000	88,000
Total Support to CRP	145,000	167,000	569,150	166,445	272,090	88,090
Balance						
Payments due	-2,560	-250	-250	-250	-250	-359
Cash - Restricted Funds	75	0	65	1,220	5,133	110
Cash - Unrestricted Funds	13,733	12,325	2,567	216,864	17,587	31,109
Gift Aid refund due from HMRC	6,779	6,654	7,225	7,945	6,945	4,846
Other	-9	-8	-8			
Total Funds to carry forward	18,018	18,720	9,600	225,778	29,416	35,706

Notes

- 1 The accounts are prepared on a going concern basis
- 2 Tax refund includes £889 from Just Giving (gross of costs)
- 3 Sales includes cards, calendars, books and DVDs
- 4 Indirect support includes sterling payments for CRP Training projects
- 5 Restricted Funds may only be spent on specific agreed objectives. RF accounted for 55% of Income in 2021/22 Vs 44% in 2020/21, 34% in 2019/20, 22% in 2018/19, 38% in 2017/18, 6% in 2016/17.
- 6 All Gift Aid refunds treated as Unrestricted
- 7 Interest received with Gift Aid treated as Bank Interest
- 8 Unrestricted funds (2021/22) included £3k from MAITS, £5k from Leonard Cheshire (LC), £3k from Jancis Page.
- 9 Corporate Restricted funds (2021/22) included £64k from Primark, £9k from Tesco and Other Restricted fund £7k in relation to Moulovibazar Centre and £4k in relation to Vitality
- 10 New cost stream : VTT Awareness project costs (Professional fees) mainly in relation to engaging British Bangladeshi community.



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE VALERIE TAYLOR TRUST

**On accounts for the year
ended**

05 APRIL 2022

**Charity no (if
any)**

1122245

Set out on pages

ATTACHED (1 PAGE FINANCIAL STATEMENT PLUS ANNUAL REPORT)

**Responsibilities and basis of
report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05 / 04 / 2022**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

The charity's gross income usually exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

M Rahman

Date:

17 OCTOBER 2022

Name:

MOHAMMAD MASUD RAHMAN

**Relevant professional
qualification(s) or body (if
any):**

The Association of Chartered Certified Accountants (ACCA), Chartered Certified Accountant ACCA.

Address:

12 RIPON STREET, LE2 1LW

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Not applicable