



Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

Charity Details

Charity Name

Valerie Taylor Trust

Charity Number

1122245

Correspondence Postal Address

4 Wilberforce Road, Coxheath, Maidstone,
Kent, ME17 4HA

Correspondence Email Address

admin@valerietaylortrust.org

Website Address

www.valerietaylortrust.org

Trustees

Mr Benjamin Clackson
Mr Sayadul Khaled
Mr Zahirul Haque
Dr Mohamed Sakel
Mrs Margaret Hakim
Mr Mokhtar Hussain
Mr M.A. Rashid
Mr Jahangir Alam
Mr Glen McGhee
Ms Helen Mortimer

Professional Advisors

Banker:

HSBC

110 High Street, Godalming, Surrey,
GU7 1DP

Independent Examiner:

Mohammad Masud Khan
12 Ripon Street, Leicester
LE2 1LW

In 2022-23 the Trust held 10 events raising awareness and funds for CRP.

The increase in activity and the generosity of our donors enabled us to increase our support to CRP by 25% compared with the previous year.

The removal of travel restrictions enabled two of our Trustees to visit several of the CRP Centres, and this helps the Trust to keep in touch with CRP's work for people with disabilities.

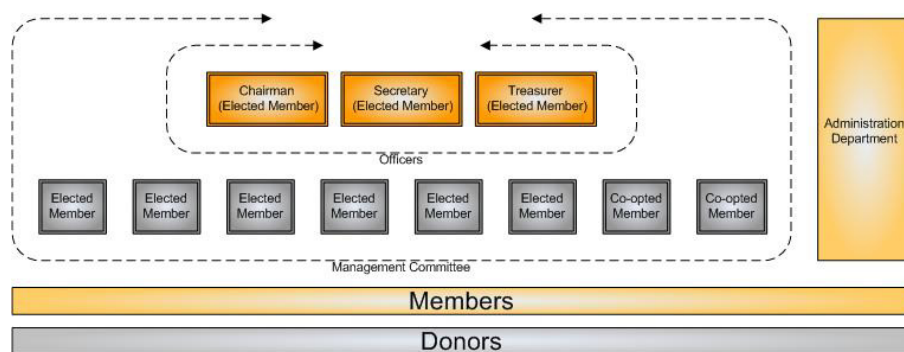
Annual Report 2022 – 2023

Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2022-2023 consisted of elected members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust:



Recruitment of the Management Committee

At the 2022 annual general meeting, three members of the Management Committee stood down, but were willing to be re-elected. Valid nominations were received and accordingly these three were elected.

At the 2023 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

Our Objects

The objects of the Valerie Taylor Trust are:

(a) To assist in the treatment, care and rehabilitation of disabled people in Bangladesh, in particular but not exclusively by promoting reintegration into the community, raising awareness of disability issues, and educating health care workers.

(b) To relieve poverty in Bangladesh.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralysed (CRP).

Total income = £198,043

Financial Review

Funds are raised by donations, membership support, fundraising events, trusts and companies. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income was £198,043. This consisted of donations and subscriptions totalling £100,767, reclaimed tax as Gift Aid of £12,762, £1,932 from other activities, and £82,467 from companies (including £67,505 from Primark). Expenses related to supporting this giving were £30,623 (including £17,626 for the awareness raising project discussed in the panel below).

Grants made to support CRP were £182,000, and the balance of cash funds remaining was £9,528. The trustees consider that the simplicity of the trust's finances means that they do not require a detailed reserve policy. However, the Trust ensures that it always has enough cash on hand to cover its expenses for four months. The Trust does not currently have an investment policy because all receipts, net of expenses, are sent to CRP. The trustees have reviewed the relevant legislation and believe that the trust's accounts are exempt from the requirement from an annual audit, and that an independent examination suffices.

PHASE 2 OF AWARENESS PROJECT

Following the Annual Meeting in May 2022, Trustees agreed to embark on a second phase of our project with Farhan Masud Khan to raise awareness of CRP and VTT in the British Bangladeshi community. This second phase was from June 2022 to June 2023. One event organized by Farhan under this project was a Global Seminar on People with Disabilities and Autism. This brought together on Zoom a diverse group of activists and academics from Bangladesh, India, UK and the United States. It began with an excellent and concise presentation by Sohrab Hossain, CRP's executive director, on the treatment and rehabilitation provided by CRP and included contributions from the High Commissioner for Bangladesh in the UK, Valerie Taylor herself and many others.

Such events help in the long run to raise the profile of VTT and CRP, but Farhan has also organized fund-raising events during the year in Walsall, Guildford, Milton Keynes and London. In most of these Valerie Taylor was a speaker, and the results can be seen in the increase in our Net Income by 19% compared with 2021-2022, despite the effect of higher energy prices on household and business income. Farhan has proved that with hard work and persistence it is possible to fundraise successfully despite these challenges.

For CRP, 2022-2023 was the first year of full operation since the beginning of the pandemic. It was also the year in which the new CRP-Moulvibazar Centre was inaugurated, following the completion of the semi-basement and Ground Floor.

However the number of international volunteers, including those from the UK, has still not returned to pre-pandemic levels, This is a problem for the Valerie Taylor Trust because it has relied heavily in the past on the commitment of returned volunteers.

In view of its grants to CRP, VTT Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 concerning public benefit, primarily the advancement of health and the relief of those in need by reason of disability.

Activities in UK

- A fundraising evening with an Iftar meal at Impression Events Venue in West Ham led to a range of generous responses: Shahnaz Ahmed set up a JustGiving page which raised £3,400 from friends, and Md Abul Lais gave £5,000.
- A meal at the Chef and Spice restaurant in Leicester in June, organised by Zahirul Haque and Mokhtar Hussain with a core group of 6-8 volunteers, drew 110 supporters to hear Valerie, network together and make donations.
- Brian Woodgate's church in Marden adopted CRP/VTT as its charity of the month for June. A fundraising meal and a prize draw helped raise over £1,300 and people enjoyed talking with Valerie.
- In July an informal meeting in Camden organised by Aysha Akhter and her family, with help from Sayadul Khaled, enabled 30 guests to engage with Valerie about CRP's work.
- Fundraising meals at the Yum Yum restaurant in Stoke Newington and The Three Pillars in Olney raised a total of £16,000.

Visits to CRP

- Janet Ivin and John Carter worked with staff at CRP-Savar for a month using Appropriate Paper Technology (APT) for Occupational Therapy. They also worked at CRP-Manikganj passing on APT skills to trainees from the Vocational Training Institute.
- Mokhtar Hussain visited CRP Savar and Gonokhbari seeing the tailoring of wheelchairs for users, and met with Sohrab Hossein, CRP's Executive Director. Sayadul Khaled also visited CRP Savar, and each of them viewed construction progress at CRP-Moulvibazar.

CONTACT for VALERIE TAYLOR TRUST

Administration Address: 4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

Tel: 01622 743011 **E-mail:** admin@valerietaylortrust.org **Web:** www.valerietaylortrust.org

Valerie Taylor Trust is a charity registered in England and Wales (number 1122245)

Valerie Taylor Trust

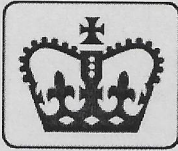
Financial Statement for 2022-23

Income & Expenditure	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18
	£	£	£	£	£	£
Income						
Donations and Subscriptions						
Restricted Funds	9,833	11771	3720	44805	2141	17322
Unrestricted Funds	90,934	59605	89742	216582	259938	78774
Tax refund - Gift Aid	12,762	7668	7581	8189	9201	12264
Other Charitable Activity (Unrestricted Funds)						
Sales of donated items	180	219	529	243	662	180
Fundraising events	1,752	1416	0	747	4133	3761
Corporate Donations						
Restricted Funds	73,967	73983	74154	80854	79087	84387
Unrestricted Funds	8,500	2850	2000	4000	10759	72388
Bank interest	115	1	0	176	145	21
Total Income	198,043	157513	177726	355596	366066	269098
Expenditure						
Printing & Stationery	297	1341	554	819	862	906
Postage	91	194	82	102	200	86
Meetings	1235	766	193	813	660	667
Bank charges and Forex	7823	239	60	100	60	90
VTT Web site	1546	120	60	161	30	30
VTT Awareness Project	17626	9704	0	0	0	0
Fundraising	1171	501	406	380	885	665
Other	834	350	250	250	560	854
Total Expenditure	30623	13215	1605	2626	3258	3298
Net Income	167420	144298	176121	352971	362808	265799
Grants Made						
Indirect support to CRP						
CRP website		0	0	150	90	90
Other payments on behalf of CRP	0	12000	0	0	2355	0
Direct transfer of funds to CRP	182000	133000	167000	569000	164000	272000
Total Support to CRP	182000	145000	167000	569150	166445	272090
Balance						
Payments due	-6550	-2560	-250	-250	-250	-250
Cash - Restricted Funds	0	75	0	65	1220	5133
Cash - Unrestricted Funds	9528	13733	12325	2567	216864	17587
Gift Aid refund due from HMRC	8034	6779	6654	7225	7945	6945
Bank Charges and Forex exchange	-7566					
Other	-8	9	-8	-8		
Total Funds to carry forward	3439	18018	18720	9600	225778	29416

Notes

- 1 The accounts are prepared on a going concern basis
- 2 Tax refund includes £4k from Just Giving (gross of costs). Accounting policy changed in 2015/16 to show Just Giving / Paypal donations gross of costs
- 3 Sales includes cards, calendars, books and DVDs
- 4 Restricted Funds may only be spent on specific agreed objectives. RF accounted for 43% of Income in 2022/23, 55% of Income in 2021/22, 44% of In
- 5 All Gift Aid refunds treated as Unrestricted
- 6 Interest received with Gift Aid treated as Bank Interest
- 7 Assumes £350 for independent examiner
- 8 Unrestricted funds (2022/23) included £4k from MAITS, £3k from Mrs Sylvia Stops, £5k from Jancis Page, £6k from Mr Alber Mehr,
- 9 Corporate Restricted funds (2022/23) included £68k from Primark, £6k from Tesco and Other Restricted fund £4k in relation to Mouloubazar Centre a
- 10 New cost stream : VTT Awareness project costs (Professional fees) mainly in relation to engaging British Bangladeshi community.
- 11 Bank charges and Forex related to transfer funds to CRP Including £7k Forex charge on £147k cancelled transfer on 13 March 2023

income in 2020/21 Vs 34% in 2019/20, 34% of income in :



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE VALERIE TAYLOR TRUST

**On accounts for the year
ended**

05 APRIL 2023 Charity no (if any) **11 22245**

Set out on pages

ATTACHED (1 PAGE FINANCIAL STATEMENT PLUS ANNUAL REPORT)
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05 / 04 / 2023**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **M Rahman** Date: **14 / 09 / 2023**

Name: **MOHAMMAD MASUD RAHMAN**

**Relevant professional
qualification(s) or body
(if any):**

**THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA)
CHARTERED CERTIFIED ACCOUNTANT (ACCA)**

Address:

**12 RIPON STREET
LE2 1LW**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NOT APPLICABLE